

Disclosure as per NHB Circulars

Disclosure of penalty levied by National Housing Bank for the Financial Year 2018-19 and for Financial Year 2019-20.

In terms of contravention of Para 25 of the Housing Finance Companies (NHB) Directions, 2010, Para 28 of the Housing Finance Companies (NHB) Directions 2010, Para 30 of the Housing Finance Companies (NHB) Directions 2010, Para 5.1 of the Annex-4 of the Housing Finance Companies – Corporate Governance (NHB) Directions 2016, Para 10 and Para 11 of the Housing Finance Companies – Issuance of Non-Convertible Debentures on private placement basis (NHB) Directions, 2014, NHB Policy Circular no. 35, 49, 90 and 94, NHB had imposed a penalty of Rs. 90,000 and GST thereon with regard to above clauses and the same was duly paid by the Company.